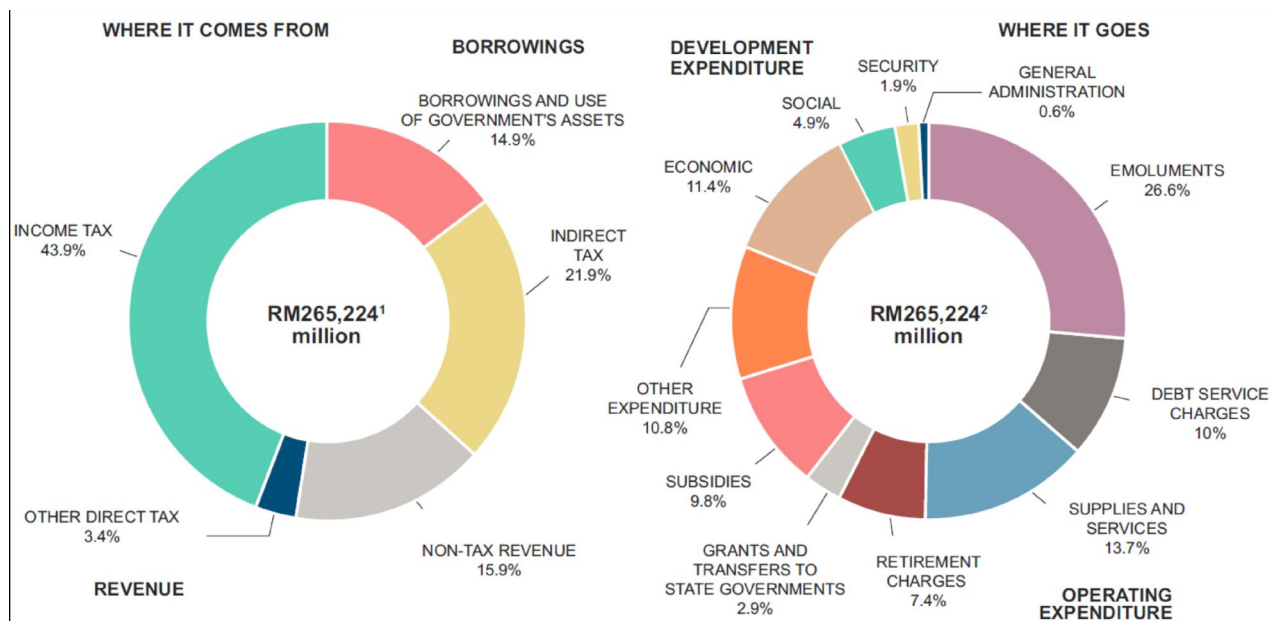


Title	The Budget 2016 – MALAYSIA A Business Perspective
Date	1 December 2015

The Prime Minister cum Finance Minister of Malaysia, YAB Dato' Sri Najib Tun Razak tabled The Budget 2016 at Malaysia's Dewan Rakyat on Friday 23 October 2015. The Budget 2016 has a theme "Prospering the Rakyat" by focusing on the following five key thrusts:

- A Strengthening Economic Resilience
- B Increasing Productivity, Innovation and Green Technology
- C Empowering Human Capital
- D Advancing Bumiputera Agenda
- E Easing the Cost of Living of the Rakyat

THE FEDERAL GOVERNMENT BUDGET 2016



1 Includes revenue, borrowings and use of Government's assets

2 Excludes contingency reserves

Source : Ministry of Finance, Malaysia

FEDERAL GOVERNMENT FINANCIAL POSITION 2014-2016

	RM million			% Change			% of GDP		
	2014	2015	2016	2014	2015	2016	2014	2015	2016
Revenue	220,626	222,455	225,656	3.4	0.8	1.4	19.9	19.2	18.2
Operating expenditure	219,589	213,314	215,224	3.9	-2.9	0.9	19.8	18.4	17.3
Current balance	1,037	9,141	10,432	-50.6	781.5	14.1	0.1	0.8	0.8
Gross development expenditure	39,503	47,423	50,000	-6.4	20.0	5.4	3.6	4.1	4.0
Less: Loan recovery	1,052	1,033	785	-31.1	-1.8	-24.0	0.1	0.1	0.1
Net development expenditure	38,451	46,390	49,215	-5.5	20.6	6.1	3.5	4.0	4.0
Overall balance	-37,414	-37,249	-38,783	-3.0	-0.4	4.1	-3.4	-3.2	-3.1

FEDERAL GOVERNMENT REVENUE 2014-2016

	RM million			% Change			% Share		
	2014	2015	2016	2014	2015	2016	2014	2015	2016
Tax revenue	164,205	170,018	183,553	5.3	3.5	8.0	74.4	76.4	81.3
Direct tax of which:	126,743	116,760	125,566	5.2	-7.9	7.5	57.4	52.5	55.6
Companies	65,240	68,320	74,381	12.1	4.7	8.9	29.6	30.7	33.0
PITA	26,956	9,529	9,331	-9.4	-64.6	-2.1	12.2	4.3	4.1
Individuals	24,423	28,155	30,266	5.9	15.3	7.5	11.1	12.7	13.4
Indirect tax of which:	37,462	53,258	57,987	5.7	42.2	8.9	17.0	23.9	25.7
Excise duties	12,925	12,168	12,408	6.0	-5.9	2.0	5.9	5.5	5.5
Sales tax	10,939	4,784	-	8.7	-56.3	-	5.0	2.2	-
Service tax	6,277	2,851	-	5.6	-54.6	-	2.8	1.3	-
GST	-	27,000	39,000	-	-	44.4	-	12.1	17.3
Non-tax revenue of which:	56,421	52,437	42,103	-1.7	-7.1	-19.7	25.6	23.6	18.7
Licences and permits	14,254	12,460	12,626	6.2	-12.6	1.3	6.5	5.6	5.6
Investment income	33,756	32,172	21,452	-4.4	-4.7	-33.3	15.3	14.5	9.5
Total revenue	220,626	222,455	225,656	3.4	0.8	1.4	100.0	100.0	100.0
% of GDP	19.9	19.2	18.2						

2015 = Revised estimate.

2016 = Budget estimate, excluding 2016 tax measures.

Note : Total may not add up due to rounding.

Source : Department of Statistics and Ministry of Finance, Malaysia.

FEDERAL GOVERNMENT OPERATING EXPENDITURE BY OBJECT 2014-2016

	RM million			% Change			% Share		
	2014	2015	2016	2014	2015	2016	2014	2015	2016
Emoluments	66,947	69,113	70,466	9.7	3.2	2.0	30.5	32.4	32.7
Debt service charges	22,588	24,379	26,639	8.7	7.9	9.3	10.3	11.4	12.4
Grants and transfers to state government	6,530	7,384	7,611	8.0	13.1	3.1	3.0	3.5	3.5
Retirement charges	18,218	18,153	19,496	22.7	-0.4	7.4	8.3	8.5	9.1
Supplies and services	34,259	36,638	36,315	1.2	6.9	-0.9	15.6	17.2	16.9
Subsidies	39,703	26,219	26,090	-8.4	-34.0	-0.5	18.1	12.3	12.1
Grants to statutory bodies	16,353	15,655	12,908	10.8	-4.3	-17.5	7.4	7.3	6.0
Refunds and write-off	1,336	1,664	924	21.8	24.6	-44.5	0.6	0.8	0.4
Others	13,655	14,109	14,775	-12.1	3.3	4.7	6.2	6.6	6.9
Total	219,589	213,314	215,224	3.9	-2.9	0.9	100.0	100.0	100.0
% of GDP	19.8	18.4	17.3						

FEDERAL GOVERNMENT DEVELOPMENT EXPENDITURE BY SECTOR 2014-2016

	RM million			% Change			% Share		
	2014	2015	2016	2014	2015	2016	2014	2015	2016
Economic	23,338	28,316	30,303	-5.3	21.3	7.0	59.0	59.7	60.6
of which:									
Agriculture and rural development	2,875	3,213	3,394	6.8	11.8	5.6	7.3	6.8	6.8
Trade and industry	4,688	6,768	8,349	-24.9	44.4	23.4	11.9	14.3	16.7
Transport	7,271	8,734	8,440	-10.8	20.1	-3.4	18.4	18.4	16.9
Social	10,490	12,474	13,094	-3.6	18.9	5.0	26.6	26.3	26.2
of which:									
Education and training	4,928	5,629	4,691	-23.5	14.2	-16.7	12.5	11.9	9.4
Health	1,385	1,564	1,780	-20.3	12.9	13.8	3.5	3.3	3.6
Housing	618	2,293	2,588	-27.4	271.0	12.9	1.6	4.8	5.2
Security	4,332	4,932	5,010	-6.8	13.9	1.6	11.0	10.4	10.0
General administration	1,343	1,701	1,593	-33.9	26.6	-6.3	3.4	3.6	3.2
Total	39,503	47,423	50,000	-6.4	20.0	5.4	100.0	100.0	100.0
% of GDP	3.6	4.1	4.0						

2015 = Revised estimate.

2016 = Budget estimate, excluding 2016 tax measures.

Note : Total may not add up due to rounding.

Source : Department of Statistics and Ministry of Finance, Malaysia.

A STRENGTHENING ECONOMIC RESILIENCE

1 Boosting Domestic Investment

- The government will develop the 108,000 hectares Malaysian Vision Valley, which will sprawl from Nilai to Port Dickson with an investment of RM5 billion.
- The government will develop the Cyber City Centre in Cyberjaya, with an investment of RM11 billion over a period of 5 years.
- Development of an airport township or KLIA Aeropolis in area covering 1,300 acres with an investment of RM7 billion.
- Khazanah Nasional Berhad to invest RM6.7 billion in nine domestic projects in sectors such as healthcare, education, tourism, software and communication infrastructure.
- Khazanah Nasional will be allocated RM500 million as venture capital and private equity fund including a tourism capital venture fund of RM50 million.
- Refinery and Petrochemical Integrated Development Project (RAPID) Complex in Pengerang, Johor will be allocated RM18 billion.
- RM320 million will be allocated to develop of Rubber City, Kedah, RM142 million for Samalaju Industrial Park, Sarawak and RM20 million for Palm Oil Jetty in Sandakan, Sabah.
- RM730 million will be allocated to funds under the Malaysian Investment Development Authority (MIDA).

2 Energising Small and Medium Enterprises (SMEs)

- To provide an additional RM1 billion for the Shariah-compliant SME Financing Scheme until 31 December 2017 with the Government subsidising 2% of the financing profit rate.
- RM107 million will be allocated for the SME Blueprint to provide funds for entities at various stages of business development.
- RM60 million will be allocated for the Entrepreneurs Acceleration Scheme, and SME Capacity and Capability Enhancement Scheme.
- Establish a RM200 million SME Technology Transformation Fund under the SME Bank to provide soft loans at 4%.
- RM18 million to expand the Small Retailer Transformation Programme (TUKAR) and Automotive Workshop Modernisation (ATOM) projects.

3 Improving Infrastructure

3.1 Logistic Infrastructure

- To improve logistics infrastructure, including building and improving rail transport network and highways. These include the highways of Damansara - Shah Alam, Sungai Besi - Ulu Klang, Pulau Indah and Central Spine Road.
- RM900 million to implement the Jalan Tun Razak Traffic Dispersal Project through a strategic public and private partnership.
- RM42 million for the construction of Mukah Airport, Sarawak and upgrading of airports in Kuantan and Kota Bharu.
- A cost of RM10 billion is allocate for Ampang LRT line extension project spanning 18.1 kilometres (km) and LRT extension line from Kelana Jaya to Putra Heights spanning 17.4 km.
- A cost of RM32 billion for the MRT line from Sungai Buloh - Semantan will be completed in December 2016 and Phase 2 of Semantan - Kajang will be completed by mid 2017.
- Construction of MRT2 Sungai Buloh - Serdang - Putrajaya spanning 52km costing RM28 billion to begin in second quarter of 2016, and will be completed by 2022.
- Construction of LRT3 Bandar Utama, Damansara - Johan Setia, Klang spanning 36km costing RM10 billion to begin in 2016 and will be completed by 2020.
- The Rapid Transit Bus (BRT) project at a cost of more than RM1.5 billion and BRT Kota Kinabalu at a cost of almost RM1 billion will be implemented.

3.2 Telecommunication Infrastructure

- The Malaysian Communications and Multimedia Commission to allocate RM1.2 billion to increase Internet speed in rural areas from 5Mbps to 20Mbps.
- RM250 million will be allocated for the national broadcasting digitalisation project.

3.3 Infrastructure Development in Rural Area

- RM1.4 billion to build and upgrade 700 km of rural roads nationwide. A sum of RM200 million is provided for the upgrading of roads in Federal Land Development Authority (FELDA) settlements.
- RM878 million for the Rural Electrification Project covering 10,000 houses and RM568 million for the Rural Water Supply Project.
- RM60 million for the Social Amenities Programme for drainage projects to mitigate floods.
- RM70 million will be allocated for continuation of the Rural Business Challenge (RBC) and Sustainable Rural programmes.
- RM67 million will be allocated to the MARA Bus Transport Project for operating buses on uneconomic routes in rural areas.

4 Promote and Strengthen Economic Activity

4.1 Tourism Sector

- RM1.2 billion will be allocated to the Ministry of Tourism and Culture

4.2 Agriculture Sector

RM5.3 billion will be allocated to the Ministry of Agriculture and Agro-based Industry for the following programmes:

- RM450 million for programmes such as fruit and vegetable cultivation, matching and research grants for herbal products.
- RM180 million to upgrade drainage and infrastructure in the Integrated Agricultural Development areas.
- RM190 million to FAMA, for the Price Reduction Programme.
- RM90 million will be allocated for Youth Agropreneur Development Programme.

4.3 Exports

RM235 million will be allocated to MATRADE for 1Malaysia Promotion Programme, Services Export Fund and Export Promotion Fund.

B INCREASING PRODUCTIVITY, INNOVATION AND GREEN TECHNOLOGY

1 Accelerating Innovation and Entrepreneurship

RM1.5 billion will be allocated to Ministry of Science, Technology and Innovation (MOSTI).

The Government will declared as Malaysia Commercialisation Year in year 2016 and the following initiatives will be implemented:

- RM100 million to Malaysian Innovation Agency (AIM).
- RM200 million under the Funding Scheme for Technology and Innovation Acceleration by Malaysia Debt Ventures Berhad.
- RM35 million to MaGIC as a Leading Regional Entrepreneurship and Innovation Hub, including RM10 million as initial allocation for the Corporate Entrepreneurs Responsibility Fund.
- RM30 million for several youth entrepreneurship programmes such as Global Entrepreneurship Community, BAHTERA, GREAT, 1MET, National Innovation Competition and a Pilot Coding Project in schools.
- To accelerate demand-driven innovation activities in 2016, the Government will allocate RM50 million for a Public-Private Research Network.

2 Leveraging Advancements in Technology

IBS Promotion Fund of RM500 million will be established through the SME Bank to provide soft loans to developers and contractors

3 Inculcating Green Technology

- RM877 million will be allocated to the Ministry of Energy, Green Technology and Water.
- RM515 million will be allocated to ensure the reliability of electricity supply in Sabah.
- RM45 million for the implementation of an Electricity Mobility Action Plan including energy audit process.
- Sustainable Energy Development Authority (SEDA) will offer a quota of 100 megawatts per year under the Net Energy Metering Scheme to encourage the use of solar photovoltaics.
- Extend the implementation period of the Green Technology Financing Scheme until 31 December 2017 with a fund of RM1.2 billion.

C EMPOWERING HUMAN CAPITAL

1 Transforming Technical and Vocational Education and Training (TVET)

Target 60% of 1.5 million new jobs by 2020 for workers with TVET skills – RM4.8 billion

The Ministry of International Trade and Industry (MITI) will establish an Industrial Skills Committee to coordinate TVET programmes in collaboration with industries of:

- Training equipment at polytechnics, community colleges, MARA Skills Institutes, National Youth Skills Institutes, Industrial Training Institutes, GiatMARA and vocational colleges – RM585 million.
- Finance various TVET training programmes under the Skills Development Fund Corporation – RM350 million.
- Establish a Tourism Academy at Community College in Kota Kinabalu and Vocational College in Sandakan as well as Industrial Training Institute of Serian, Sarawak – RM80 million.

2 Empowering Youth, Community and NGOs

The Ministry of Youth and Sports have allocate RM930 million for the following initiatives:

- Technical and vocational training in National Youth Skills Training Institutes (IKBN) and National Youth Advance Skills Training Institutes (IKTBN) – RM280 million.
- To enhance youth participation in economic and entrepreneurial activities – RM50 million.
- To prepare athletes for the 29th SEA Games and the 9th ASEAN Para Games in 2017 in Kuala Lumpur – RM145 million.
- To produce world-class champions under the Preparation of Elite Athletes (Podium Programme) – RM75 million.
- To build two sports complexes in Bagan Datoh and Kuantan – RM22 million.
- To improve the National Service Training Programme (PLKN) – RM360 million.

Implements programmes based on community development, solidarity, social welfare, health and safety – RM160 million

3 Empower Human Capital through a Quality Workforce

The Governments had implement the following programmes:

- Allocate 30% of Human Resources Development Fund (HRDF) to implement training programmes to meet the needs of local industries in Sabah and Sarawak as well as an Outplacement Centre.
- Train an additional participants under the 1Malaysia Training Scheme (SL1M) – RM250 million.

D ADVANCING BUMIPUTERA AGENDA

1 Empowering Bumiputera Unit

1.1 Bumiputera Agenda Unit (TERAJU) RM150 million

- Implementing various programmes including Bumiputera Entrepreneurs Startup Scheme and High Performing Bumiputera Companies Programme.

1.2 Bumiputera Education Steering Foundation RM150 million

- Implementing Peneraju Tunas, Peneraju Professional as well as Peneraju Skil and Iltizam programmes

1.3 Majlis Amanah Rakyat (MARA) RM3.7 billion

- For expenditure purposes including the sponsorship of 72,000 Bumiputera students to pursue studies at tertiary level.

2 Bumiputera Entrepreneurship and Equity Ownership

- RM400 million will be allocated to National Equity Fund Limited (EKUINAS).
- RM250 million will be allocated to Perbadanan Usahawan Nasional Berhad (PUNB).
- RM150 million will be allocated to Pelaburan Hartanah Berhad.
- RM100 million loans to UDA Holdings for development of Kampung Baru, Kuala Lumpur.

3 Intensifying Development in Sabah and Sarawak

- Completing the toll-free Sarawak Pan-Borneo Highway spanning 1,090-km by year 2021 with estimated cost of RM16.1 billion. Meanwhile, in Sabah, construction work on the 706-km highway from Sindumin to Tawau will commence in 2016 with an estimated cost of RM12.8 billion.
- Air transportation is one of the main modes of transportation for people in the interior areas of Sabah and Sarawak as well as Labuan. Thus, the domestic air transportation for economy class passengers on Rural Air Services (RAS) routes is exempted from GST.
- Interest free loans for the purpose of building longhouses with a maximum loan up to RM50,000 for every unit in the longhouse. Provision of RM70 million is provided via Bank Simpanan Nasional in collaboration with state government of Sabah and Sarawak to execute this agenda.
- Subsidy for hill paddy fertilizer to increase food supply and income for paddy farmers in Sabah and Sarawak. RM70 million will be allocate to this programme which will cover 65,000 hectares of crop areas in Sarawak and 11,000 hectares in Sabah.
- RM260 million is provided to ensure price uniformity of selected items nationwide through the 1 Price 1 Sarawak and 1 Price 1 Sabah programmes.
- RM115 million is allocated to the Special Programme for Bumiputera in Sabah and Sarawak, such as for native customary rights, including mapping procedures and customary land surveys as well as for building native courts. RM20 million is provided for land surveys in Sabah and RM30 million in Sarawak.
- Enhance services of 1Malaysia Mobile Clinics in the interior areas of Sabah and Sarawak including procurement of new boats and vehicles.

4 EASING COST OF LIVING OF THE RAKYAT

4.1 Increasing the Quality Of Life Of B40 Households

TEKUN will provide:

- Bumiputera entrepreneurs - RM500 million
- 10,000 Indian entrepreneurs through Community Development Scheme - RM100 million;
- Small-scale Indian entrepreneurs - RM50 million under SME Bank
- Micro-financing facility to B40 household - RM200 million through Amanah Ikhtiar Malaysia (AIM);
- RM100 million is provided under the Socio-Economic Development of Indian Community Programme in collaboration between NGOs and private skills training institutes;
- Microcredit to Chinese hawkers and petty traders – RM90 million
- KOJADI – RM50 million
- Residents in Chinese New Village - RM40 million to implement infrastructure projects and soft loans programme
- Career and Skill Training Programme as well as Income Increment Programme – RM50 million under Ministry of Rural and Regional Development (KKLW);
- Enhancing skills of B40 group in order to get jobs or start business – RM100 million via private skills training institutions and NGOSs
- Expanding the *eRezeki* and *eUsahawan* programmes across nationwide to increase employment opportunities and raise income – RM100 million provided by the Ministry of Communication and Multimedia

4.2 Enhancing Welfare And Progress Of Orang Asli Community – RM300 million

- Development of Integrated Villages including Sungai Siput, Perak – RM80 million
- Supplementary food assistance, pocket money and school transport fee – RM45 million
- Development of rubber and oil palm plantations as well as cash crops – RM 25 million via Orang Asli Economic Development Project

4.3 Paddy Farmers, Smallholders and Rubber Tappers – RM852 million via RISDA and FELCRA

- Improve the rubber production incentives (IPG) – RM200 million
- Implement a paddy grading initiative and improve the paddy price subsidy scheme (SSHP) from 01 January 2016

4.4 Providing Affordable Houses

- House Ownership Programme for all level of income
- Build-up 175,000 PR1MA houses which will be sold at 20% below market price with an allocation of RM1.6 billion. Included in here, out of 5,000 units will be located in 10 locations in the vicinity of LRT and Monorail stations.
- Build-up 10,000 units of Rumah Mesra Rakyat with a subsidy of RM20,000 for each house – RM200 million.
- Build-up 100,000 houses, priced between RM90,000 and RM300,000 under Perumahan Penjawat Awam 1 Malaysia (PPA1M). A Facilitation Fund up to 25% of development cost is provided. Included in here, out of 5,000 units will be located in 10 locations in the vicinity of LRT and Monorail stations.
- Build 22,300 units of apartments and 9,800 units of terrace houses –RM863 million under People’s Housing Programme (PPR), KPKT.
- Establish a First House Deposit Financing Scheme under KPKT to assist first-time buyers to pay the deposits – RM200 million is allocated.
- Building houses for Orang Asli community – RM60 million via Orang Asli Development.
- Build houses for the second generations of settlers:
 - 20,000 units by FELDA (reduced price by RM20,000 as compared to previous year)
 - 2,000 units by FELCRA
 - 2,000 units by RISDA

- GLCs to build affordable houses in the vicinity of the MRT station in Bandar Kwasa Damansara – 800 units by Kwasa Land and 4,600 units by Sime Darby Property.
- Reviving abandoned low and medium-cost private housing projects – injection of RM40 million to KPKT.
- Build and repair 11,000 dilapidated houses in rural areas by KKLW – RM150 million.
- Maintenance of low-cost public housing and 1 Malaysia Maintenance Fund by KPKT – RM155 million

4.5 Quality Healthcare Services

- Building five new hospitals in Pasir Gudang, Kemaman, Pendang, Maran and Cyberjaya.
- The RM848 million Kuala Lumpur Women and Children’s Hospital will commence operations in October 2016.
- Redevelopment of Kajang Hospital.
- Build and upgrade rural clinics, health clinics, dental clinics as well as quarters nationwide – cost to RM260 million.
- Allocate RM52 million for operating the existing 328 1Malaysia clinics and establishing 33 new ones.
- Provide medical assistance, including haemodialysis, which is expected to benefit nearly 10,000 poor patients – RM72 million.
- Supply of medicines, consumables, vaccines and reagents to all Government hospitals and clinics – RM4.6 billion.

4.6 Ensuring the Welfare of the Less Fortunate and Persons with Disabilities (PWD) – RM2 billion

- Monthly allowance of RM350 for employed PWD; assistance of RM200 for unemployed PWD; and assistance of RM300 for taking care of bedridden PWD - RM445 million.
- Establish an additional 20 Community-Based Rehabilitation Centres – RM100 million.
- Monthly assistance of RM100 to RM450 for children from poor families and RM300 for poor senior citizens – RM662 million.

4.7 Strengthening Natural Disaster Management – Rm180 million

Implementing Flood Mitigation Projects – RM730 million

- Out of the total allocation, RM60 million is allocated to implement the National Flood Forecasting and Warning Programme and to develop a National Earthquake and Tsunami Sub-Centre in Sabah.

4.8 Strengthening National Security And Defence

- Implementing capacity-building plans for the Malaysian Armed Forces (ATM) – RM17.3 billion via Ministry of Defence
- This includes the procurement of six Littoral Combatant Ships, Very Short Range Air Defence weapons system, armoured vehicles and the A-400M Airbus.
- ATM will be equipped with the latest technology including the use of Unmanned Airborne System to improve Intelligence, Surveillance and Reconnaissance capacity
- Development of an ESSCOM armed forces camp in FELDA Sahabat, Lahad Datu, Sabah – RM523 million
- Build 4,000 quarters for ATM personnel- RM160 million
- Via the Armed Forces Fund Board (LTAT), government also plans to build 2,000 units of affordable houses for armed forces personnel beginning 2016.
- Malaysian Maritime Enforcement Agency (APMM) is allocated RM864 million, among others, for the acquisition of Offshore Patrol Vessels and patrol boats.

4.9 Enhance Safety And Security - RM13.1 billion

- Building two new district police headquarters (IPD) in Lawas, Sarawak and Kota Kinabalu, Sabah while 10 IPD and five police stations are under construction – RM155 million.
- Plans to build 2,000 units of affordable houses for members of Polis Diraja Malaysia (PDRM), among them, in Rawang while other areas are being identified.
- Build offices, quarters and upgrading of immigration detention depots – RM36 million
- Enhancing security measures in prisons – RM50 million
- Safe City Programme in 60 black areas – RM20 million
Additional 500 motorcycles and 500 cars for the patrolling unit at PDRM with a total allocation of RM35 million.

5 Appreciation To Civil Servants – RM1.4 billion

- Provide benefit of salary adjustment equivalent to one annual increment according to grade, to benefit 1.6 million civil servants with an allocation of RM1.1 billion.
- Improve 252 schemes of service to benefit 406,000 civil servants.
- Set a minimum starting salary in the civil service at RM1,200 a month to benefit 60,000 civil servants.
- Set minimum pension rate at RM950 a month for pensioners with at least 25 years of service, which will benefit almost 50,000 pensioners.
- Offer permanent post to contract of service officers who have at least 15 years of service. This will benefit 10,000 contract officers.
Addition of RM500 to all civil servants regards as a special assistance to reduce the burden of rising cost of living.
A special payment of RM250 will be provided to benefits 700,000 Government pensioners with effect from January 2016 – RM1 billion

6 Bantuan Rakyat 1 Malaysia (BR1M) – RM5.9 billion

- Monthly income below than RM1,000 – will receive RM1,050
- Households with monthly income of RM3,000 and below - will receive RM1,000
- Households with monthly income between RM3,001 and RM4,000 – will receive RM800
- The Bereavement Scheme of RM1,000 will be continued
- Single individuals aged 21 and above with monthly income not exceeding RM2,000 – will receive RM400

ABBREVIATIONS :

Ringgit Malaysia	RM	Amanah Ikhtiar Malaysia	AIM
Gross National Income	GNI	Koperasi Jayadiri Malaysia	KOJADI
Gross Domestic Product	GDP	Ministry of Rural and Regional Development	KKLW
Petroleum Income Tax Act 1967	PITA	Rubber Industry Smallholders Development Authority	RISDA
Goods And Services Tax Act 2014	GST	Federal Land Consolidation and Rehabilitation Authority	FELCRA
Malaysian Government Securities Refinery and Petrochemical Integrated Development	MGS	Rubber Production Incentives	IPG
Small and Medium Enterprises	RAPID	Paddy Price Subsidy Scheme	SSHP
Small Retailer Transformation Programme	SME	Perumahan Penjawat Awam 1 Malaysia	PPA1M
Automotive Workshop Modernisation	TUKAR	People's Housing Programme	PPR
Rapid Transit Bus	ATOM	Welfare of the Less Fortunate and Persons with Disabilities	PWD
Federal Land Development Authority	BRT	Armed Forces Fund Board	LTAT
Rural Business Challenge	FELDA	Malaysian Maritime Enforcement Agency	APMM
Federal Agriculture and Marketing Authority	RBC	Polis Diraja Malaysia	PDRM
Malaysia External Trade Development Corporation	FAMA	Bantuan Rakyat 1 Malaysia	BR1M
Ministry of Science, Technology and Innovation	MATRADE	Malaysian Investment Development Authority	MIDA
Malaysian Innovation Agency	MOSTI	Perbadanan Usahawan Nasional Berhad	PUNB
Sustainable Energy Development Authority	AIM	1Malaysia Training Scheme	SL1M
Technical and Vocational Education and Training	SEDA	Bumiputera Agenda Unit	TERAJU
Ministry of International Trade and Industry	TVET	Majlis Amanah Rakyat	MARA
National Youth Skills Training Institutes	MITI	National Equity Fund Limited	EKUINAS
National Youth Advance Skills Training Institutes	IKBN	Perbadanan Usahawan Nasional Berhad	PUNB
National Service Training Programme	IKTBN	Rural Air Services	RAS
	PLKN	Human Resources Development Fund	HRDF

SOURCES :

- Office of The Prime Minister of Malaysia www.pmo.gov.my
- Malaysia Ministry of Finance www.treasury.gov.my
- Department of Statistics www.statistics.gov.my

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